Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number AMY L. GOLDMAN, State Bar No. 134088

HAN K. LEE, State Bar No. 221888
LEWIS BRISBOIS BISGAARD & SMITH LLP

221 N. Figueroa St., Suite 1200

Los Angeles, CA 90012

T: 213.250.1800

F: 213.250.7900

UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA

In re: KAREN D. EUBANKS,

JN - 5 2006

CASE NO .:

RS05-25002-PC

FOR COURT USE ONLY

Debtor(s).

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: June 12, 2006	Time: 9:30 a.m.
Location: 3420 Twelfth St., Courtroom 303, Riverside, CA 92501-3819	
Type of Sale: X Public: Private: Last date to file objections: May 30, 2006	
Description of Property to be Sold: Dancel of year avenue	y located at 32 South Fureka Dlaco
Description of Property to be Sold: <u>Parcel of real property located at 32 South Eureka Place Street</u> , <u>Redlands</u> , <u>California ("Subject Property")</u> .	
Server, Medianas, Carriornia (Subject Floper)	
Terms and Conditions of Sale: On an "as is" and "where is" basis. Offer subject to overbid.	
A STATE OF THE STA	
Proposed Sale Price: \$382,000.00 offer subject to overbid.	
Overbid Procedure (If Any): See Attachment.	
Otoma (Toodan (Truly). <u>Boo Medamente.</u>	
If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:	
in property is to be sold free and clear of fields of other interests, list do	ate, time and location of nearing.
Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):	
Dick Halderman, Jr.	
Lido Pacific Asset Management	
4000 Birch St., Ste. 113	
Newport Beach, CA 92660	
Telephone: 949.474.0600	the state of
Date: May 4, 2006	

ATTACHMENT

In order for any party to participate in an overbid procedure regarding the acquisition of the Subject Property, the Trustee requests that the parties comply with the following provisions:

- a. Each party (including the proposed buyer) must be present either physically or telephonically at the hearing on the Motion or represented by an individual or individuals with the authority to participate in the overbid process;
- b. Each party participating in the overbid process (except for the proposed buyer) must have at the hearing on the Motion a deposit in cash or a cashier's check made payable to "Patricia J. Zimmermann, Chapter 7 Trustee" in the amount of \$3,000.00. The \$3,000.00 deposit shall not be refundable if such party is the successful bidder and is thereafter unable to complete the purchase of the Subject Property;
- c. The bidding for the Subject Property shall begin at \$383,000.00 with overbids being made in minimal increments of \$2,500.00; and
- d. Each party (including the proposed buyer) must pay the full amount of the successful bid to the Trustee within the time period set forth in the Counteroffer or otherwise within 11 days from the date of entry of an order granting the Motion, whichever is earlier. In the event that the proposed buyer is not the successful bidder of the Subject Property, the successful bidder shall then become the buyer under the same terms and conditions as set forth in the Counteroffer. Furthermore, if the successful bidder cannot deliver the balance of the sale price within the above-referenced period, the Trustee shall be authorized to accept the offer made by the next highest bidder and the successful bidder's deposit shall be non-refundable.